



# SURA PHARMA LABS

An ISO 9001 : 2015 Certified Company  
GMP Certified Laboratory



## Memorandum of Understanding

Between

**Princeton College of Pharmacy & Sura Pharma Labs (CRO)**

This Memorandum of Understanding (MoU) is entered into as of the date March 26<sup>th</sup> Two Thousand Twenty-Four (26-03-2024) between **Princeton College of Pharmacy, CJCVC+392, Pocharam, Hyderabad, Telangana 500088**, the **First Party** represented by **Dr Kokkula Satyanarayana, Principal**, (hereinafter as “**First Party**”, the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns)

AND

**Sura Pharma Labs, 4<sup>th</sup> Floor, SS Towers, Gaddiannaram, Hyderabad – 500060, Telangana, India** and represented herein by **S. Rajani, Managing Director**, (hereinafter referred to as “**Second Party**”)

First Party and Second Party are hereinafter jointly referred to as “**Parties**” and individually as ‘**Party**’

WHEREAS:

- A) The First party is a Higher Educational Institution named:
- B) Princeton College of Pharmacy First Party & Second Party believe that collaboration and cooperation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The parties intend to cooperate and focus their efforts on cooperation within the area of skill-based training, education and Research.
- D) Both Parties being legal entities in themselves desire to sign this MoU for advancing their mutual interest.
- E) **Sura Pharma Labs**, the Second Party is located on **4<sup>th</sup> Floor, SS Towers, Gaddiannaram, Hyderabad – 500060, Telangana, India**
- F) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is Sworn.



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**NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS**

## **CAUSE 1: CO-OPERATION**

- 1.1. Both parties are united by common interests and objectives, and they shall establish channels of communication and cooperation that will promote and advance their respective operations within **Princeton College of Pharmacy**.
- 1.2. First Party and Second Party cooperation will facilitate effective utilization of the intellectual capabilities of the faculty of the First Party providing significant inputs to them in developing suitable teaching/training systems, keeping in mind the needs of the industry, the second party.
- 1.3. The general terms of cooperation shall be governed by this MoU, The parties shall cooperate with each other and shall as promptly as is reasonably practical, enter into all relative agreements, deeds and documents as may be required to give effect to the actions contemplated in terms of this MOU. The term of definitive documents shall be mutually decided between the parties. Along with the definitive documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the parties on the subject matter hereof.

## **CAUSE 2. SCOPE OF THE MoU**

- 2.1. The budding graduates from the institution may play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that co-operation between them would benefit in enhancing the knowledge and skills among the students.
- 2.2. **Curriculum Design:** The second party will give valuable input to the First Party in Teaching/ Training / Research and help in customizing the syllabus as per the current trends of the industry.
- 2.3. **Industrial training & Visits:** Industry and institution interaction will give an insight into the latest developments/requirements of the industries. The second party permits the faculty and students of the first party to visit the organisation for industrial training to improve the students' knowledge and skills and help for a smooth transition from academia to industry.
- 2.4. **Project:** Second party permits the project work for students of First party organisation of B. Pharmacy and M. pharmacy Project works as per academic year of JNTUH
- 2.5. **Internships and Placements:** The second will help the students by offering internships and placement opportunities as per the academic regulatory bodies.
- 2.6. **Research and Development:** Both parties have agreed to carry out collaborative research activities in the field of pharmaceutical sciences and pharmacy practice.



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**2.7. Skill Development Programs:** The second party trains the students of the first party on emerging technologies in order to bridge the skill gap and make them industry-ready.

**2.8. Guest Lectures:** The second party extends the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

**2.9. Faculty Development Programs:** The Second Party will help the First Party by imparting the industrial exposure/ Training as per the industrial requirements considering the National Occupational Standards.

Both parties to obtain all internal approvals, consents, permissions and licences of whatsoever nature required for offering the programs on the terms specified herein.

2.9. There is no financial commitment on the part of **Princeton College of Pharmacy**, the first party to take up any program mentioned in the MoU. If there is any financial consideration it will be dealt with separately.

## CLAUSE 3: INTELLECTUAL PROPERTY

3.1. Nothing contained in this MoU shall by express grant, implication, estoppel or otherwise create in either party any right, title, interest or license in or to the intellectual property (Including but not limited to know-how, inventions, patents, copyrights and designs) of the party.

## CLAUSE 4 VALIDITY

4.1. This Agreement will be valid until it is expressly terminated by either Party on Mutually agreed terms, during which **Sura Pharma Labs**, the Second Party will take the effective steps for implementation of this MoU.

4.2. Both parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of termination, both parties have to discharge their obligations.

## CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1. It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors and the relationship established under this MoU shall not construe as a Partnership. Neither Party is authorized to use the other party in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party.



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Neither party shall have nor represent itself as having any authority under terms of this MoU to make agreements of any kind in the name of or binding upon the other party to pledge the party's credit or to extend credit on behalf of the other party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Hyderabad.

## AGREED

For

Princeton College of Pharmacy



Authorised Signatory

Dr. Kokkula Satyanarayana

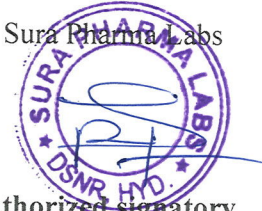
Principal

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For

Sura Pharma Labs



Authorized signatory

Ms. S. Rajani

Managing Director

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