



# PRINCETON COLLEGE OF PHARMACY

(Affiliated to JNTUH, Approved by PCI, New Delhi & Accredited by NAAC)  
Chowdariguda (V), Korremula, Ghatkesar (M), Medchal- Malkajgiri (Dist.) - 500 088  
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Proc. 10/ PCOP/2025

Date: 03/11/2025

## COMPOSITION OF FINANCE COMMITTEE

Accordingly, the following committee is hereby constituted with the personnel listed below at Princeton College of Pharmacy, Chowdariguda (V), Ghatkesar (M), Medchal–Malkajgiri District

S.No.	Category	Members
1	The Principal (Chairman).	<b>Dr.K.Satyanarayana</b> Principal, Princeton College of Pharmacy
2	One person to be nominated by the Governing Body of the Autonomous College for a period of two years.	Mr.S.Sudher Kumar Director, Princeton Group of Institutions
3	One senior-most faculty member of the Autonomous College to be nominated in rotation by the Principal for two years.	Dr.L.Harikiran Professor, Princeton College of Pharmacy
4	Finance Officer/Officer in-charge of Finance and Accounts of the Autonomous College (Member Secretary)	Mrs.G.Vijaya Nirmala Accountant, Princeton College of Pharmacy

**Note:** The committee hereby constituted shall continue to function for three years



**PRINCIPAL**

Princeton College of Pharmacy  
Chowdariguda (V), Ghatkesar (M),  
Medchal (D), Telangana-500088

## FINANCE COMMITTEE:

**Term:** The term of the Finance Committee shall be three years.


**Meetings:** Meetings of the Finance Committee shall be held at least once every six months.

### Functions and responsibilities:

The Finance Committee shall act as an advisory body to the Governing Body to consider:

- ❖ Budget estimates relating to the grant received/receivable from funding agencies, income from fees, etc. and
- ❖ Audited accounts for the above.
- ❖ Prepares the annual budget for the college, ensuring that funds are allocated to various departments, events, infrastructure, and academic activities based on their needs and priorities.
- ❖ It works with different departments and administrative units to understand their financial requirements and provides a clear outline of how resources will be distributed.
- ❖ Oversee all financial transactions, ensuring that expenditures are made in accordance with the approved budget.
- ❖ Ensures that there are no unauthorized or misappropriate funds by maintaining proper records and documentation for all financial activities.
- ❖ Review and recommend adjustments to fees or charges for various services, such as library fees, sports fees, and examination fees.
- ❖ Explores avenues for generating additional funds for the college through donations, grants, alumni contributions, partnerships, or government funding.
- ❖ Organizing fundraising activities or campaigns for specific projects (e.g., building infrastructure, supporting student scholarships, etc).
- ❖ Ensures that financial statements, reports, and audits are conducted regularly and in compliance with legal and institutional regulations.
- ❖ Allocates funds for the development and maintenance of the college's infrastructure, including buildings, classrooms, laboratories, and other facilities.
- ❖ Ensures that long-term development plans, such as new constructions or renovations, are financially feasible.
- ❖ Ensures that all financial dealings are in line with the college's mission, objectives, and legal requirements.



  
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