



PRINCETON COLLEGE OF PHARMACY

(Affiliated to JNTUH, Approved by PCI, New Delhi & Accredited by NAAC)
Chowdariguda(V), Korremula, Ghatkesar (M), Medchal- Malkajgiri (Dist.) - 500 088
E mail: princeton.pharmacy@gmail.com, Website: pccop.ac.in

Composition of Finance Committee for the A.Y. 2023-24

Accordingly, a committee with the following personnel is constituted in Princeton College of Pharmacy, Chowdariguda (V), Ghatkesar (M), Medchal-Malkajgiri (Dist).

S.No	Name of the Member	Actual Designation	Designation in the Committee
1	Dr.K.Satyanarayana	Principal	Chairperson
2	Dr.S.Prabhaker Rao	Chairman	Coordinator
3	Mr.S.Sudheer	Director	Member
4	Mrs.S.Aruna	Secretary	Member
5	Dr.L.Harikiran	Vice-Principal	Member
6	Mr.Chandra Mohan Reddy	Chartered account	Member
7	Mrs.K.Archana	Senior accountant	Member



PRINCIPAL

Princeton College of Pharmacy,
Korremula Vill, Vijayapuri Colony,
Ghatkesar Mdl, Medchal Dist, Telangana.

FINANCE COMMITTEE:

The Finance Committee is responsible for managing the financial resources of the institution. Its main role is to ensure the proper allocation, utilization, and monitoring of funds to support the various academic, administrative, and infrastructural needs of the college.

The committee plays a crucial role in maintaining financial transparency, accountability, and sustainability within the college.

Functions and responsibilities:

- ❖ Prepares the annual budget for the college, ensuring that funds are allocated to various departments, events, infrastructure, and academic activities based on their needs and priorities.
- ❖ It works with different departments and administrative units to understand their financial requirements and provides a clear outline of how resources will be distributed.
- ❖ Oversees all financial transactions, ensuring that expenditures are made in accordance with the approved budget.
- ❖ Ensures that there are no unauthorized or misappropriated funds by maintaining proper records and documentation for all financial activities.
- ❖ Reviews and recommends adjustments to fees or charges for various services, such as library fees, sports fees, and examination fees.
- ❖ Explores avenues for generating additional funds for the college through donations, grants, alumni contributions, partnerships, or government funding.
- ❖ Organizes fundraising activities or campaigns for specific projects (e.g., building infrastructure, supporting student scholarships, etc).
- ❖ Ensures that financial statements, reports, and audits are conducted regularly and in compliance with legal and institutional regulations.
- ❖ Allocates funds for the development and maintenance of the college's infrastructure, including buildings, classrooms, laboratories, and other facilities.
- ❖ Ensures that long-term development plans, such as new constructions or renovations, are financially feasible.
- ❖ Ensures that all financial dealings are in line with the college's mission, objectives, and legal requirements.

The **Finance Committee** is essential in ensuring that a college runs smoothly by managing its financial resources effectively. It helps the institution meet its operational, academic, and infrastructural needs while ensuring compliance with financial regulations and providing transparency in financial practices.